

2. FINANCIAL STATEMENTS

2.1 Balance sheet as december 31, 2018

(After appropriation of the result)

ASSETS	december 31, 2018		december 31, 2017	
	€	€	€	€
Current assets				
<i>Receivables</i>				
Accounts receivable	-		26.868	
Accrued assets	-		170	
		-		27.038
<i>Liquid assets</i>		8.360		14.876
Total asset side		<u>8.360</u>		<u>41.914</u>

2.1 Balance sheet as december 31, 2018

(After appropriation of the result)

LIABILITIES	december 31, 2018		december 31, 2017	
	€	€	€	€
<i>Freely disposable capital</i>				
Foundation capital	<u>5.258</u>		<u>40.239</u>	
		5.258		40.239
Current liabilities				
Accounts payable	-		67	
Accrued liabilities	<u>3.102</u>		<u>1.608</u>	
		3.102		1.675
Total liability side		<u><u>8.360</u></u>		<u><u>41.914</u></u>

2.2 State of income and expenses for 2018

	2018	Budget 2018	2017
	€	€	€
Benefits	76.972	-	133.823
Benefits	<u>76.972</u>	<u>-</u>	<u>133.823</u>
Delivered projects	79.266	-	48.369
Activity charges	<u>79.266</u>	<u>-</u>	<u>48.369</u>
Gross operating result	-2.294	-	85.454
Other staff costs	26.785	-	37.702
Cost of fundraising	785	-	236
Office Costs	2.265	-	616
Overhead	2.154	-	4.966
Management charges	<u>31.989</u>	<u>-</u>	<u>43.520</u>
Operation result	<u>-34.283</u>	<u>-</u>	<u>41.934</u>
Interest and similar expenses	-698	-	-1.695
Sum of interest and similar expenses	<u>-698</u>	<u>-</u>	<u>-1.695</u>
Result	<u>-34.981</u>	<u>-</u>	<u>40.239</u>
Result	<u><u>-34.981</u></u>	<u><u>-</u></u>	<u><u>40.239</u></u>
Destination result: Stichtingskapitaal	-34.981	-	40.239
	<u>-34.981</u>	<u>-</u>	<u>40.239</u>